

MILTON PARISH COUNCIL

INVESTMENT POLICY

1. PURPOSE:

The Parish Council holds sums of money pending their expenditure. This policy guides the Responsible Financial Officer in meeting the wishes of the Council in respect of how these monies are invested.

2. POLICY STATEMENT:

It is the policy of Milton Parish Council that all monies held for later expenditure shall be:

- Secure
- Available when required
- Provide an acceptable return whilst invested

The amount held in any one banking group/building society should not exceed the Financial Services Compensation Scheme limit.

3. PROCEDURES:

The choice of investment body, size and term of investment, and return on investment shall be determined and reviewed annually by Finance Committee.

The Council shall have regard to all commitments to future expenditure to ensure that sufficient funds are available, as necessary.

This policy shall be determined and reviewed by the Full Council on an annual basis and agreed by resolution.

Document History			
Status	Date	Minute	Version
Draft to Finance Committee	20 October 2025	10	5
Council Approved	3 November 2025	8	5
Next Review	October 2026 or changes in legislation		

Version 1 – 5 October 2015
Version 2 – 5 March 2019
Version 3 - 11 April 2022
Version 4 - July 2024
Version 5 - October 2025